

**WRA 2015-2016****Budget****Income**

## INCOME

2015-2016 Association Fee	\$182,000.00
Assessment Fee - Prior Years	\$7,000.00
Clubhouse Garage Rent	\$1,200.00
Clubhouse Office	\$3,900.00
Clubhouse Rental Income	\$6,500.00
Interest Income	\$50.00
Interest Income - CD	\$200.00
Late Fee Income	\$2,000.00
Miscellaneous Income	\$0.00
Pool Income	\$200.00

Total Income \$203,050.00

**Total Income**\$203,050.00**Gross Profit**\$203,050.00**Expense**

## ADMINISTRATION EXPENSE

Accounting Fee	\$250.00
Bank Service Charges	\$50.00
Insurance	\$10,700.00
Legal Fee	\$6,300.00
Management Fee	\$43,100.00
Neighborhood Events & Comm	\$1,300.00
Newsletter	\$300.00
Postage & Printing	\$2,750.00
Property Taxes	\$5,400.00
Website	\$300.00

Total Administration Expense \$70,450.00

## COMMON AREA EXPENSE

Landscape Monthly Fee	\$50,600.00
Irrigation/Repair	\$3,000.00
Landscape Projects	\$2,500.00
Non-Compliance Lawn Maintenance	\$400.00
Tree Removal / Repair	\$2,400.00

Total Common Area Expense \$58,900.00

## SWIM &amp; TENNIS CLUB EXPENSE

Cleaning Services	\$1,000.00
Licenses & Permits	\$150.00
Mortgage Interest	\$5,050.00
Mortgage Principal	\$9,456.00
Pool Monitor	\$3,280.00
Pool Repairs/Opening	\$5,500.00
Pool Service Fee	\$7,980.00
Supplies	\$1,000.00
Swim & Tennis Reserve	\$5,000.00
Termite & Pest Control	\$684.00
Trash Disposal	\$2,100.00
Clubhouse Repair	\$1,000.00
HVAC Quarterly Service	\$600.00
Total Swim & Tennis Club Expense	<u>\$42,800.00</u>

REPAIR & CAPITAL PROJECTS	
Capital Projects/Maintenance/Repair	\$3,400.00
Total Repair & Capital Projects	<u>\$3,400.00</u>

UTILITIES	
Gas	\$500.00
Electricity	\$11,000.00
Water	\$16,000.00
Total Utilities	<u>\$27,500.00</u>

Total Expense	\$203,050.00
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<b>Net Income</b>	<b>\$0.00</b>
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