

WRA 2016-2017
Budget

Income		
	INCOME	
	2015-2016 Association Fee	\$182,000.00
	Assessment Fee - Prior Years	\$6,600.00
	Clubhouse Garage Rent	\$1,200.00
	Clubhouse Office	
	Clubhouse Rental Income	\$7,000.00
	Interest Income	\$100.00
	Interest Income - CD	\$200.00
	Late Fee Income	\$2,000.00
	Miscellaneous Income	\$0.00
	Pool Income	\$800.00
	Total Income	<u>\$199,900.00</u>
	Total Income	<u>\$199,900.00</u>
	Gross Profit	<u>\$199,900.00</u>
Expense		
	ADMINISTRATION EXPENSE	
	Accounting Fee	\$250.00
	Bank Service Charges	\$50.00
	Insurance	\$11,000.00
	Legal Fee	\$6,000.00
	Management Fee	\$43,100.00
	Neighborhood Events & Comm	\$1,300.00
	Newsletter	\$200.00
	Postage & Printing	\$2,750.00
	Property Taxes	\$5,600.00
	Website	\$300.00
	Total Administration Expense	<u>\$70,550.00</u>
	COMMON AREA EXPENSE	
	Landscape Monthly Fee	\$50,600.00
	Irrigation/Repair	\$4,000.00
	Landscape Projects	\$2,500.00
	Non-Compliance Lawn Maintenance	\$400.00
	Tree Removal / Repair	\$2,000.00
	Total Common Area Expense	<u>\$59,500.00</u>
	SWIM & TENNIS CLUB EXPENSE	
	Cleaning Services	\$1,140.00
	Licenses & Permits	\$150.00
	Mortgage Interest	\$4,738.50
	Mortgage Principal	\$9,777.50
	Pool Monitor	\$3,280.00
	Pool/Clubhouse Repairs	\$5,000.00
	Pool Service Fee	\$7,980.00
	Supplies	\$1,200.00
	Swim & Tennis Reserve	\$5,000.00
	Termite & Pest Control	\$684.00
	Trash Disposal	\$2,100.00
	Clubhouse Repair	
	HVAC Quarterly Service	\$600.00
	Total Swim & Tennis Club Expense	<u>\$41,650.00</u>
	REPAIR & CAPITAL PROJECTS	
	Capital Projects/Maintenance/Repair	
	Total Repair & Capital Projects	<u>\$0.00</u>
	UTILITIES	
	Gas	\$450.00
	Electricity	\$11,750.00
	Water	\$16,000.00
	Total Utilities	<u>\$28,200.00</u>
	Total Expense	\$199,900.00
	Net Income	\$0.00