

**WRA 2014-2015
Approved Budget
1-May-14**

Income

INCOME

2013-2014 Association Fee	\$182,000.00
Assessment Fee - Prior Years	\$7,000.00
Clubhouse Garage Rent	\$1,200.00
Clubhouse Office	\$3,900.00
Clubhouse Rental Income	\$6,500.00
Interest Income	\$50.00
Interest Income - CD	\$200.00
Late Fee Income	\$2,000.00
Legal Fee Income	\$0.00
Miscellaneous Income	\$0.00
Pool Income	\$200.00
Income - Other	\$0.00

Total Income	<u>\$203,050.00</u>
--------------	---------------------

Total Income

\$203,050.00

Gross Profit

\$203,050.00

Expense

ADMINISTRATION EXPENSE

Accounting Fee	\$275.00
Bank Service Charges	\$50.00
Insurance	\$10,100.00
Legal Fee	\$7,000.00
Management Fee	\$41,000.00
Neighborhood Events & Comm	\$1,500.00
Newsletter	\$300.00
Postage & Printing	\$3,000.00
Property Taxes	\$5,400.00
Website	\$300.00

Total Administration Expense	<u>\$68,925.00</u>
------------------------------	--------------------

COMMON AREA EXPENSE

Landscape Monthly Fee	\$50,600.00
Irrigation/Repair	\$3,000.00
Landscape Projects	\$2,500.00
Non-Compliance Lawn Maintenance	\$500.00
Tree Removal / Repair	\$2,400.00

Total Common Area Expense	<u>\$59,000.00</u>
---------------------------	--------------------

SWIM & TENNIS CLUB EXPENSE

Cleaning Services	\$1,000.00
Licenses & Permits	\$150.00
Mortgage Interest	\$6,168.00
Mortgage Principal	\$8,352.00
Pool Chemicals	\$0.00
Pool Monitor	\$3,271.00
Pool Repairs/Opening	\$5,500.00
Pool Service Fee	\$7,980.00
Security	\$0.00
Supplies	\$1,500.00
Swim & Tennis Reserve	\$5,820.00
Termite & Pest Control	\$684.00
Trash Disposal	\$2,100.00
Miscellaneous Pool Expense	\$1,000.00
Total Swim & Tennis Club Expense	\$43,525.00

REPAIR & CAPITAL PROJECTS

Capital Projects/Maintenance/Repair	\$3,600.00
Total Repair & Capital Projects	\$3,600.00

UTILITIES

Gas	\$500.00
Electricity	\$11,000.00
Water	\$16,500.00
Total Utilities	\$28,000.00

Total Expense \$203,050.00

Net Income \$0.00