

**WRA 2018-2019
Budget**

Income

INCOME

2015-2016 Association Fee	\$182,000.00
Assessment Fee - Prior Years	\$5,000.00
Clubhouse Garage Rent	\$1,200.00
Clubhouse Office	\$0.00
Clubhouse Rental Income	\$6,000.00
Interest Income	\$100.00
Interest Income - CD	\$200.00
Late Fee Income	\$2,000.00
Miscellaneous Income	\$0.00
Pool Income	\$800.00
Total Income	<u>\$197,300.00</u>

Total Income

\$197,300.00

Gross Profit

\$197,300.00

Expense

ADMINISTRATION EXPENSE

Accounting Fee	\$250.00
Bank Service Charges	\$50.00
Insurance	\$7,000.00
Legal Fee	\$5,500.00
Management Fee	\$43,100.00
Neighborhood Events & Comm	\$1,300.00
Newsletter	\$200.00
Postage & Printing	\$2,750.00
Property Taxes	\$6,100.00
Website	\$800.00

Total Administration Expense

\$67,050.00

COMMON AREA EXPENSE

Landscape Yearly Fee	\$50,600.00
Irrigation/Repair	\$4,000.00
Landscape Projects	\$2,500.00
Non-Compliance Lawn Maintenance	\$400.00
Tree Removal / Repair	\$2,500.00

Total Common Area Expense

\$60,000.00

SWIM & TENNIS CLUB EXPENSE

Cleaning Services	\$1,200.00
Licenses & Permits	\$150.00
Mortgage Interest	\$4,200.00
Mortgage Principal	\$10,320.00
Pool Monitor	\$2,975.00
Pool/Clubhouse Repairs	\$5,000.00
Pool Service Fee	\$8,000.00
Supplies	\$925.00
Swim & Tennis Reserve	\$5,000.00
Termite & Pest Control	\$730.00
Trash Disposal	\$2,200.00
Clubhouse Repair	
HVAC Quarterly Service	\$600.00
Total Swim & Tennis Club Expense	<u>\$41,300.00</u>

REPAIR & CAPITAL PROJECTS	
Capital Projects/Maintenance/Repair	
Total Repair & Capital Projects	<u>\$0.00</u>

UTILITIES	
Gas	\$450.00
Electricity	\$11,500.00
Water	\$17,000.00
Total Utilities	<u>\$28,950.00</u>

Total Expense \$197,300.00

Net Income **\$0.00**