

**WEATHERLY RESIDENTIAL ASSOCIATION
2019-2020 ANNUAL BUDGET**

Income

INCOME

2019-2020 Association Fee	\$182,000.00
Assessment Fee - Prior Years	\$1,000.00
Clubhouse Garage Rent	\$1,200.00
Clubhouse Office	\$0.00
Clubhouse Rental Income	\$6,500.00
Interest Income	\$75.00
Interest Income - CD	\$75.00
Late Fee Income	\$750.00
Legal Fee Income	\$2,500.00
Miscellaneous Income	\$0.00
Pool Income	\$400.00
Non Resident Pool Pass	\$1,350.00

Total Income	<u>\$195,850.00</u>
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Total Income

\$195,850.00

Gross Profit

\$195,850.00

Expense

ADMINISTRATION EXPENSE

Accounting Fee	\$250.00
Bank Service Charges	\$50.00
Insurance	\$7,000.00
Legal Fee	\$6,500.00
Management Fee	\$50,000.00
Neighborhood Events & Comm	\$1,300.00
Newsletter	\$0.00
Postage & Printing	\$2,750.00
Property Taxes	\$6,150.00
Website	\$800.00

Total Administration Expense	<u>\$74,800.00</u>
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COMMON AREA EXPENSE

Landscape Yearly Fee	\$50,600.00
Irrigation/Repair	\$3,000.00
Landscape Projects	\$2,000.00
Non-Compliance Lawn Maintenance	\$400.00
Tree Removal / Repair	\$1,000.00

Total Common Area Expense	<u>\$57,000.00</u>
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SWIM & TENNIS CLUB EXPENSE

Cleaning Services	\$1,380.00
Licenses & Permits	\$150.00
Mortgage Interest	\$2,601.00
Mortgage Principal	\$9,384.00
Pool Monitor	\$2,700.00
Pool/Clubhouse Repairs	\$2,000.00
Pool Service Fee	\$10,780.00
Supplies	\$1,100.00
Swim & Tennis Reserve	\$1,500.00
Termite & Pest Control	\$730.00
Trash Disposal	\$2,200.00
HVAC Quarterly Service	\$600.00
Total Swim & Tennis Club Expense	<u>\$35,125.00</u>

REPAIR & CAPITAL PROJECTS

Capital Projects/Maintenance/Repair	
Total Repair & Capital Projects	<u>\$0.00</u>

UTILITIES

Gas	\$425.00
Electricity	\$11,500.00
Water	\$17,000.00
Total Utilities	<u>\$28,925.00</u>

Total Expense \$195,850.00

Net Income \$0.00