

**WRA 2020-2021
Budget**

Income

INCOME

2019-2020 Association Fee	\$182,000.00
Assessment Fee - Prior Years	\$1,000.00
Clubhouse Garage Rent	\$1,200.00
Clubhouse Office	\$0.00
Clubhouse Rental Income	\$6,000.00
Interest Income	\$50.00
Interest Income - CD	\$200.00
Late Fee Income	\$750.00
Legal Fee Income	\$2,500.00
Miscellaneous Income	\$0.00
Pool Income	\$200.00
Non Resident Pool Pass	\$1,800.00

Total Income \$195,700.00

Total Income

\$195,700.00

Gross Profit

\$195,700.00

Expense

ADMINISTRATION EXPENSE

Accounting Fee	\$300.00
Bank Service Charges	\$40.00
Insurance	\$5,700.00
Legal Fee	\$4,900.00
Management Fee	\$48,000.00
Neighborhood Events & Comm	\$1,300.00
Newsletter	\$0.00
Postage & Printing	\$2,700.00
Property Taxes	\$6,150.00
Website	\$800.00

Total Administration Expense \$69,890.00

COMMON AREA EXPENSE

Landscape Yearly Fee	\$52,100.00
Irrigation/Repair	\$3,000.00
Landscape Projects	\$2,000.00
Non-Compliance Lawn Maintenance	\$200.00
Tree Removal / Repair	\$3,000.00

Total Common Area Expense \$60,300.00

SWIM & TENNIS CLUB EXPENSE	
Cleaning Services	\$1,380.00
Licenses & Permits	\$150.00
Mortgage Interest	\$3,816.00
Mortgage Principal	\$9,384.00
Pool Monitor	\$2,700.00
Pool/Clubhouse Repairs	\$1,750.00
Pool Service Fee	\$11,300.00
Supplies	\$1,100.00
Swim & Tennis Reserve	\$1,000.00
Termite & Pest Control	\$730.00
Trash Disposal	\$2,600.00
HVAC Quarterly Service	\$600.00
Total Swim & Tennis Club Expense	<u>\$36,510.00</u>

REPAIR & CAPITAL PROJECTS	
Capital Projects/Maintenance/Repair	
Total Repair & Capital Projects	<u>\$0.00</u>

UTILITIES	
Gas	\$500.00
Electricity	\$12,500.00
Water	\$16,000.00
Total Utilities	<u>\$29,000.00</u>

Total Expense \$195,700.00

Net Income **\$0.00**